

AUTHOR: No author available SECTION: COMPANIES PAGE: 12 PRINTED SIZE: 55.00cm² REGION: KL

MARKET: Malaysia PHOTO: Black/white ASR: MYR 388.00 ITEM ID: MY0042937255



24 FEB, 2021

Teladan Setia to raise RM77.3m from IPO for expansion

The Malaysian Reserve, Malaysia

Page 1 of 2

Teladan Setia to raise RM77.3m from IPO for expansion

TELADAN Setia Group Bhd plans to raise RM77.3 million in IPO in the ACE Market of Bursa Malaysia. Melaka-based Teladan Setia is a property developer with a diversified portfolio of developments comprising landed, lowrise and high-rise residential properties, as well as landed shop houses, offices and retail shops. It has completed property projects with a total gross development value of RM2.1 billion. It currently has an undeveloped landbank totalling approximately 73.9 acres (30ha), of which majority is located in Melaka, the company noted in a statement yesterday.

Provided for client's internal research purposes only. May not be further copied, distributed, sold or published in any form without the prior consent of the copyright owner.



AUTHOR: No author available SECTION: COMPANIES PAGE: 12 PRINTED SIZE: 55.00cm² REGION: KL MARKET: Malaysia PHOTO: Black/white ASR: MYR 388.00 ITEM ID: MY0042937255



24 FEB, 2021

Teladan Setia to raise RM77.3m from IPO for expansion

The Malaysian Reserve, Malaysia

Page 2 of 2

SUMMARIES

TELADAN Setia Group Bhd plans to raise RM77.3 million in IPO in the ACE Market of Bursa Malaysia. Melaka-based Teladan Setia is a property developer with a diversified portfolio of developments comprising landed, lowrise and high-rise residential properties, as well as landed shop houses, offices and retail shops. It has completed property projects with a total gross development value of RM2.1 billion. It currently has an undeveloped landbank totalling approximately 73.